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### About Ernst & Young Thought Center Webcasts & Podcasts

Ernst & Young Thought Center Webcasts and Podcasts are a series of live and archived interactive discussions that provide new perspectives for dealing with complex issues business facing companies today. The webcasts enable you to interact with Ernst & Young leaders, as well as industry panelists, over the Internet.

For no charge, you can access live webcasts, which are generally 60-90 minutes in length, or archived webcasts and podcasts for on-demand viewing. Live webcasts are interactive, including audience polls and the ability to submit questions to the panelists. Following the live webcast, the webcast is archived for on-demand viewing (24/7). In addition, the program is made available as a podcast, providing you the convenience to listen to the content when and where you want. Additional podcast subscription channels provide ongoing insights about topics such as transactions and tax.

For easy access, all Thought Center Webcasts and Podcasts are available from one web site at www.ey.com/webcasts.
Webcasts

How to Access our Webcasts

It’s easy to register for any upcoming webcast:

1. Go to the Thought Center Webcast site at http://www.ey.com/webcasts and click “Upcoming Events” on the right side of the page to select the program for which you would like to register.

2. Click the “Register” button, enter your e-mail address, and complete our simple registration form.

3. After you complete the registration form, follow the instructions to test your system for the webcast technology.

On the day of the live webcast, just return to the Thought Center Webcast site at http://www.ey.com/webcasts about 30 minutes before the webcast. Click the “Watch Live Webcast” button and login using the same e-mail address with which you registered. You should see a count-down and hear music.

Live webcasts are generally 60-90 minutes in length. During the live webcast, you will receive a live video and/or audio stream, supplemented with slides, interactive capabilities, and an open window providing relevant knowledge resources and web links. Live webcasts are interactive, including audience polls and the ability to submit questions to the panelists.

Once the webcast is complete, it is archived for on-demand viewing (24/7).

www.ey.com/webcasts
Executive Compensation:
How to Attract, Reward, and Retain Key Talent for Information Technology Companies

Date: Tuesday, November 6, 2007
Time: 12:00 - 1:30 p.m. EST for Information Technology Companies
2:30 - 4:00 p.m. EST for Health/Life Sciences Companies

Is your current executive compensation package allowing you to attract, reward and retain key executives? Do you ever wonder how it compares to the industry standard or your competitors?

In a period that has seen venture capital investment in the sector steadily increase and many new companies formed, the competition for executive talent is also experiencing increased pressure. For the past 8 years, Ernst & Young, in conjunction with Academics from Harvard Business School, J Robert Scott and WilmerHale, has completed separate comprehensive compensation surveys of venture-backed technology and life sciences companies. This year the surveys received nearly 500 responses from venture-backed companies across the United States.

Join us on November 6th, as a distinguished panel from Ernst & Young LLP, WilmerHale, and others, discuss the findings of the survey as well as other timely topics relating to legal and tax issues involving executive compensation. They will review the correlation between executive compensation and a number of variables, including financing stage, company size in terms of revenue and headcount, founder/non-founder status, industry segment and geography.

This webcast is a must-hear for CEOs, CFO, HR Executives, Investors, Board and Compensation Committee members as you begin your preparation for 2007 executive remuneration changes.
The Future of Risk and Control

Date: Wednesday, November 28, 2007
Time: 1:00 - 2:30 p.m. ET New York; 18:00 - 19:30 London; 19:00 - 20:30 Paris

In most organizations, risk management and internal control activities are numerous and fragmented. Executives do not have a comprehensive view of the key risks that face their businesses, and audit committees and boards have difficulty assessing how effectively risks are being managed. Moreover, there are multiple functions managing one or more aspects of the organization’s risk profile—resulting in unnecessary expense and overlaps or gaps in risk coverage.

Today’s organizations need a coordinated approach to risk and control that both identifies and mitigates risk and improves overall business performance. Risk management should be viewed not as a distinctly separate process, but as a competency—one that manages uncertainty and volatility while capitalizing on opportunities and enhancing performance. When most effective, risk management and control activities are embedded within existing business processes and activities across the existing infrastructure.

There is growing recognition among leading organizations that there are significant opportunities to improve risk coverage, enhance risk and control activities, and achieve competitive advantage through integration and alignment within business operations.

Join us on November 28th for a live Thought Center Webcast as our panelists discuss the following topics, share their experiences, and offer insights, examples, and suggestions:

- The business case for aligning and coordinating risk and control activities
- A framework for evaluating risk management and internal control competencies
- What does a leading risk and control environment look like?
- Focus areas for initial enhancements?
The Politics of 2008: The Implications for Health Care Providers

Date: Thursday, December 6, 2007
Time: 1:00 - 2:30 p.m. ET New York; 18:00 - 19:30 London; 19:00 - 20:30 Paris

While the health care community grapples with the present critical issues surrounding Medicare, Medicaid, and health insurance, these issues also need to be addressed within the context of the 2008 U.S. presidential campaign. As Congress, the Administration, and the states deal with important health policy issues that merit careful attention today, the 2008 presidential candidates are presenting their health care platforms for the future.

This is the second webcast in a series on issues for Health Care Executives. Similar to the highly rated event on March 22, this webcast will be a lively, interactive discussion of the critical health care issues. Our distinguished panelists will identify specific steps providers can take to prepare for the financial impact of both short-term policy decisions taken this year and the longer-term implications of next year’s elections. Discussion will revolve around:

- Medicare payment changes
- The battle over SCHIP and what it portends for the future
- Health care reform
- Candidate platforms and strategies
- The uninsured
- State initiatives
- Medicare Advantage
Ernst & Young LLP cordially invites you to join a live Thought Center Webcast for a panel discussion on China implementation guidelines (the “Guidelines”) of the New Income Tax Law (the “New Law”). It is expected that the Guidelines will be discussed at the State Council scheduled for November 7 and that a final version of the Guidelines will be passed. The Guidelines will provide details to the New Law which was passed on March 16, 2007. The New Law is part of China tax reform efforts that attempt to combine the two existing income tax regimes for Chinese and Foreign Invested Enterprises into a unified income tax law.

During this interactive webcast, you will have the opportunity to ask questions through the website and the panelists will answer as many of your questions as time permits. We will discuss the following topics:

- Technical development and clarification provided by the Guidelines
- Impact of the Guidelines on multinational companies with operations in China and tax planning considerations
- Planning available prior to the implementation of Tax Reform

Moderator:
Chris Finnerty, Ernst & Young LLP, US Tax Desk, Shanghai, China

Panelists:
Joseph Lee, Ernst & Young China, Tax Location Leader of Northern China
Bill Seto, Ernst & Young LLP, US Tax Desk, Shanghai, China
Jessica Tien, Ernst & Young China, Beijing, China
The Secret of Success for Private Equity: How Do Private Equity Investors Create Value?

Hosted by: The Ernst & Young Transaction Advisory Services

Date:  Tuesday, November 27, 2007
Time:  12:00 - 1:00 p.m. ET New York; 9:00 - 10:00 a.m. PST San Francisco

In 2006, the Private Equity (PE) industry invested a record amount, U.S. $450b, in U.S. and European businesses, a 60% increase on 2005. PE also has become increasingly important for investors acting on behalf of a broad spectrum of the general public. The flow of investment into PE from pension funds increased in 2006 in both the U.S. and Europe, representing more than a quarter of new investment.

This rapid growth in PE success has brought with it increased scrutiny. What is clear is that PE firms are developing new strategies for successful investing, continuing to make PE an important factor in the world’s financial markets.

*How Do Private Equity Investors Create Value?*, the second annual report by Ernst & Young LLP, provides new facts and perspectives on how PE firms are consistently able to grow and strengthen the companies under their ownership.

Please join Ernst & Young panelists as they discuss:

- Business performance and strategies of PE firms
- Factors for generating strong and sustainable growth
- Drivers of value creation
Cross-Border Transactions: Emerging Markets
Hosted by: The Ernst & Young Transaction Advisory Services

Date: Tuesday, December 4, 2007
Time: 12:00 - 1:00 p.m. ET New York; 9:00 - 10:00 a.m. PST San Francisco

As globalization pursues its relentless forward march, corporations, specifically Corporate Development (CD) functions, are increasingly looking toward doing transactions in emerging markets to meet corporate goals. From experience, however, they have found that emerging market deals are not straightforward. In fact, in talking to these professionals they tell us two things:

1. transactions in emerging markets are at the top of their corporations’ agendas, and
2. transactions pose considerable difficulties in both concept and execution.

Join the Ernst & Young LLP live, interactive Thought Center Webcast that will address these concerns, explore the factors that lead to success in emerging markets deals, and discuss how these factors become a “best practice” guide for corporate development professionals. Some topics our panelists will discuss include:

- Importance of an emerging market strategy
- Five A’s of doing successful deals in emerging markets
- Building relationships at multiple levels of an organization
- Why integration is the most challenging part of an emerging market transaction

Among the questions being discussed are: What are the pitfalls of doing deals in emerging markets? In what way does M&A in emerging markets differ from transactions in domestic markets? How are leading corporations and their teams coping with these differences in the tax, legal, HR, finance, and operational environment? What are the new emerging markets that investors are focusing on?
How to Access our Podcasts

A podcast is an audio file that can be downloaded to your computer so you can listen to it anytime when you are not connected to the Internet, or on your portable music player as you work out, travel or commute to the office.

Following a live Thought Center Webcast, the program is made available as a podcast, providing you the convenience to listen to the content when and where you want. Additional podcast subscription channels provide ongoing insights about topics such as transactions and tax.

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Industry Insights

Biotechnology & Pharmaceuticals Podcast Channel

Today’s pharma companies face an ever-shifting industry landscape full of challenges and opportunities. What choices can they make to establish a new equilibrium that balances risks and rewards? To avoid major pitfalls? And to grow their businesses globally? Hear Global Pharmaceutical Center leaders address these questions in the current episode of the podcast series:

- Capturing the Global Advantage
- Cross-Border Value Chains
- Stakeholder Confidence
- Emerging Growth Markets

“Software Revenue Recognition” – What You Asked and What You Need to Know

This podcast mini-series responds to additional participant questions from the May 11 webcast. The submitted questions reveal issues that are top of mind for business leaders. With the questions discussed in groups, by topic, the resulting conversation brings an additional layer of insight to the subject of software revenue recognition.
Information Security: Five Key Themes for Managing Risk

In today’s global environment, growth and risk are more closely linked than ever. In fact, organizations face increasing security threats and pressures in the high tech and interconnected world. Success in executing global business strategies has never been more dependent upon effective risk management.

This Information Security Podcast Series offers five segments on how companies are addressing the challenges presented to the security aspects of their organizations. Sajay Rai, an Ernst & Young Security leader, provides insight on key practices to effectively address these challenges. This perspective is coupled with the input from 1,200 business leaders’ responses to the Ernst & Young Global Information Security Survey.

The five segments in this series will cover:

- **Integrating Information Security within the Organization** – Companies continue to view information risk management as integral to their overall risk management strategy.

- **Addressing the Impact of Compliance** – Regulations such as Sarbanes-Oxley Section 404 and the European Union’s 8th Directive make a proactive approach to risk management a necessity.

- **Managing the Risks of Third Party Relationships** – As companies increase their reliance on third party relationships, the risk of exposing sensitive data about customers, suppliers, and employees grows, creating a greater need for independent control reviews.

- **Protecting Privacy and Personal Data** – Companies must put into practice effective procedures to ensure protection of personal data, addressing such international government requirements as HIPPA, the Federal Credit Reporting Act, the Data Protection Act, and the Personal Data Protection Law.

- **Designing and Building an Information Security Program** – Data security is more than just a technical issue—it is a business issue. Therefore, focus on the business overall when implementing information security—but streamline your focus to emphasize your critical assets.
**International Tax Podcast Channel**

US multinationals and non-US multinationals with US operations will find our monthly Washington Dispatch helpful in staying on top of US international tax developments. And our Global Dispatch, available every other month, will help multinational corporations stay on top of critical international tax news.

**International Tax – Global Dispatch**
*(February/March 2007)*


**International Tax – Washington Dispatch**
*(March 2007)*


**State and Local Tax (SALT) Podcast Channel**

**State and Local Tax Outlook**

Ernst & Young’s most recent podcast series is designed to provide U.S. companies and tax professionals with a brief overview of significant issues in state and local taxation. As pressing matters arise, the Ernst & Young State and Local Tax practice will produce podcasts to help companies keep abreast of select legislative matters and address critical tax issues that may influence their operations.
Transactions Podcast Channel

No matter what the size of your company, where it is located or the business you are in, transactions can help your company grow, prosper or reinvent itself. In this podcast, professionals in all aspects of the deal lifecycle discuss how to evaluate, structure and execute the deals that can enhance your organization.

Doing Transactions in ... Series
When companies think about investing in emerging markets, Russia is often overlooked in favor of China and India. Yet this is an economy of 145 million people, growing GDP and consumer spending, tremendous infrastructure needs and a strategic location between Europe and Asia. Ernst & Young Transaction Advisory Services has created a Podcast series, Doing Transactions In…, a series that explores deal-making in emerging markets. Hosted by Philip Bass, this 5-part session explores various aspects of doing transactions in Russia. Paul Murphy, a Transaction Leader at Ernst & Young CIS (BV), Russia, is the featured guest.

- Doing Transactions in Russia: Understanding the Market
  When companies think about opportunities in emerging markets, Russia is often at the top of the list. What should investors know about this country to be successful there? Listen and learn about changes that have made Russia an attractive market to foreign investors.

- Doing Transactions in Russia: Who are the Players?
  Who are the investors in Russia? What companies are seen as the big players in this emerging giant? Listen and learn about who the foreign investors are, who they will be in the future, and what is the likely competitive picture in the future.

- Doing Transactions in Russia: Identifying Targets
  The Russian economy is growing by leaps and bounds, and with it, the transaction market is expanding rapidly. Cross-border investors can find tremendous opportunities there. Listen and learn how foreign investors target investment opportunities in Russia.

- Doing Transactions in Russia: Executing Transactions in Russia
  When investing in Russia, legal, regulatory, and tax issues are particularly significant. To overcome potential risks, having the right deal team and doing thorough due diligence is key. Listen and learn what companies should know when executing deals in Russia.

- Doing Transactions in Russia: Investment Success Factors
  Like any transaction, integration is a key factor when doing deals in Russia. Striking the perfect balance of global best practices with local structure and execution determine deal outcomes. Listen and learn about the factors determining cross-border deal success in Russia.
How to Access our Featured Archives

Following a live webcast, the webcast is archived for on-demand viewing (24/7). These events are indexed for your convenience, enabling you to view individual segments of a webcast or the entire event. The archived webcasts allow you to provide feedback and answer poll questions. In addition, you can do a keyword search of the webcast discussion, allowing you to directly access any point in the webcast.

To access any archived webcast, just go to the Thought Center Webcast site at http://www.ey.com/webcasts and click “Archived Webcasts” on the right side of the page to select the program you would like to watch.
IFRS: An Option for U.S. Issuers?

Original Broadcast Date: Tuesday, August 28, 2007
Duration: 01:30

For several years now, momentum has been building for a single set of high quality global accounting standards that could be consistently applied by issuers and auditors, and understood by investors throughout the world. Such standards are intended not only to lower costs for those issuers that currently maintain two or more sets of GAAP, but also to allow investors to draw better comparisons among global investment options. In 2002, the European Commission required most European Union listed companies to prepare their consolidated financial statements in accordance with IFRS starting on or after January 1, 2005. Concurrently, then SEC Chief Accountant Donald Nicolaisen published an article, or “roadmap,” discussing the possible elimination of the U.S. GAAP reconciliation for foreign private issuers that use IFRS. The roadmap laid out a series of milestones that, if achieved, would result in the elimination of the U.S. GAAP reconciliation by 2009, if not sooner. In keeping with the roadmap, on July 2, 2007, the SEC published for public comment a proposal that would allow foreign private issuers to file IFRS financial statements without reconciliation to U.S. GAAP.

The possible elimination of the U.S. GAAP reconciliation arose out of feedback the SEC staff received at a public roundtable in March 2007. In addition to strongly supporting the elimination of the U.S. GAAP reconciliation, a number of panelists suggested that U.S. issuers be provided a similar choice. This led to the SEC’s decision on July 25, 2007, to publish a Concept Release that would explore the possibility of allowing U.S. issuers the option of preparing their financial statements in accordance with IFRS. But is such an outcome likely for U.S. issuers and, if so, when? And if adoption of IFRS becomes optional for U.S. issuers, what factors should a company consider in making that election.

The SEC’s focus on IFRS should serve as a wake-up call to all U.S. issuers.

Please join Ernst and Young LLP panelists as they look closely at:

- The evolution of IFRS
- The SEC’s activities around IFRS
- Whether IFRS is an option for U.S. issuers
- IFRS conversion observations

Moderator:
David Holmes, National Director of Accounting Standards, Ernst & Young LLP

Panelists:
Ryan D. Kaye, Americas IFRS Desk member, Ernst & Young LLP
Danita K. Ostling, Americas IFRS Leader, Ernst & Young LLP
Jackson M. Day, Global Director Capital Markets, Ernst & Young LLP
Together with the proposed IFRS accounting standard, Solvency II should fundamentally reshape the European insurance and reinsurance industry, increasing competitiveness and making the European insurance market a center of innovation and excellence. Solvency II’s emphasis on risk management, corporate governance, and responsibility should reward those insurers that are managing their business well, and should lead to greater international competitiveness.

Please join the Ernst & Young Global Insurance Center for a briefing on the current state of the Solvency II Directive, and implications for your organization.

Members of the Ernst & Young Solvency II taskforce will discuss:

- An overview of new developments
- Market response to draft discussion paper and new timeline
- Implications and requirements for group insurers under Solvency II
- Solvency II and IFRS at a crossroads

**Moderator:**
*Philipp Keller*, Ernst & Young, Switzerland

**Panelists:**
*Andreas Kull*, Ernst & Young, Switzerland
*Lex van Overmeire*, Ernst & Young, The Netherlands
*Jean-Charles Gueganou*, Ernst & Young, France
Although the adoption of Solvency II has been pushed back to 2012, insurers need to take steps to prepare for this major compliance directive. A principles-based reserve approach like Solvency II, with its emphasis on risk management and corporate governance, should reward those insurers that are managing their business well, and should lead to greater international competitiveness.

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- Issues and requirements for group insurers under Solvency II
- Solvency II and IFRS at a crossroads

**Moderator:**
*Douglas A. French*, Ernst & Young LLP

**Panelists:**
*Matthew P. Clark*, Ernst & Young LLP
*Philipp Keller*, Ernst & Young, Switzerland
*Andreas Kull*, Ernst & Young, Switzerland
*Lex van Overmeire*, Ernst & Young, The Netherlands
Ernst & Young LLP cordially invites you to join a live Thought Center Webcast for a panel discussion on China implementation guidelines (the “Guidelines”) of the New Income Tax Law (the “New Law”). It is expected that the Guidelines will be discussed at the State Council in October 2007 and that a final version of the Guidelines will be passed. The Guidelines will provide details to the New Law which was passed on March 16, 2007. The New Law is part of China tax reform efforts that attempt to combine the two existing income tax regimes for Chinese and Foreign Invested Enterprises into a unified income tax law.

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- Technical development and clarification provided by the Guidelines
- Impact of the Guidelines on multinational companies with operations in China and tax planning considerations
- Planning available prior to the implementation of Tax Reform

**Moderator:**
Lisa Lim, Ernst & Young LLP, Director of the Asia Pacific Business Group

**Panelists:**
Joseph Lee, Ernst & Young China, Tax Location Leader of Northern China
Peter Ni, Ernst & Young China, International Tax Services Country Leader
Chris Finnerty, Ernst & Young LLP, US Tax Desk, Shanghai, China
Sandy Chu, Ernst & Young LLP, China Tax Desk, New York
International Tax Talk
with Ernst & Young’s Foreign Tax Desks:
A series addressing tax planning, risk and other pertinent global tax topics

Original Broadcast Date:  Tuesday, October 23, 2007
Duration:  01:15

Many multinational corporations find it a challenge to keep up with frequent changes in the global tax legislative and regulatory environment. To help address this challenge, Ernst & Young LLP cordially invites you to join a Thought Center Webcast series. Each installment of this quarterly series will provide you with information on major tax law changes in the countries and jurisdictions covered by our U.S.-based Foreign Tax Desks.

In this installment, we will discuss:
- Highlights of the Mexican Tax Reform
- Proposed changes to Swedish CFC legislation
- Japanese planning opportunities
- German tax planning for 2008
- Update on year-end checklists

During this interactive webcast, you will have the opportunity to ask questions through the website and the panelists will answer as many of your questions as time permits.

This program will be of interest to VPs Tax, Directors of Tax/International Tax, International Tax Managers and Tax Accountants looking for the latest practical information and planning ideas to support their global business initiatives. We hope you will be able to join us.

Moderator:
Marco Groen, Ernst & Young LLP, Eastern European Business Group

Panelists:
Alberto Lopez, Ernst & Young LLP, Latin American Business Center
Jenny Rydhström, Ernst & Young LLP, Swedish Tax Desk
Jeff Hongo, Ernst & Young LLP, Asia Pacific Business Group
Jörg Menger, Ernst & Young LLP, German Tax Desk
Understanding Today's Real Estate Credit Market:
Housing, CMBS, and the Outlook for the Future

Hosted by: The Ernst & Young Global Real Estate Center

Original Broadcast Date: Monday, October 29, 2007
Duration: 01:00

While the U.S. housing market continues its pronounced slow down and a timeframe for correction is uncertain, a thorough understanding of the securities market and critical, current issues offers more hope than hysteria.

Developers and lenders attempting to find debt sources or buy debt instruments face a variety of challenges but the situation also opens the door to opportunities.

With the subprime mortgage phenomena spilling into the commercial real estate market, confusion is rampant. An informed, broad market analysis may be essential to shedding light on your options.

In this webcast, industry leaders in home building, Commercial Mortgage-Backed Securities (CMBS) debt markets and loan investors describe the situation and debunk the hysteria. In addition, Ernst & Young LLP will discuss some of the tax and accounting ramifications of these security market changes on financial statements.
Keeping Your Options Open: Multi-Tracking Your Way to a Capital Infusion

Original Broadcast Date: Tuesday, September 18, 2007
Duration: 01:07

While many private companies value the prestige and liquid currency of a public listing, the private capital markets may be a highly effective and less costly vehicle for raising capital. Before settling on the IPO as the best route to growth capital, it is wise to consider alternate strategies.

In recent years, the growing strength of the mergers and acquisitions market in the U.S. has complicated the IPO decision process for many private companies. A dual- or multi-track approach—the simultaneous pursuit of both an IPO and private equity offering, strategic sale or other type of transaction—can significantly increase a company’s strategic options and negotiating leverage while reducing the execution risk involved in securing a liquidity exit.

Join Ernst & Young LLP September 18, 2007, for a live Thought Center Webcast on how to keep your options open when pursuing a capital infusion to fund your company’s growth. Our panelists will cover:

- Types of vehicles for raising capital, including their typical benefits, risks, costs and limitations
- How to dual- or multi-track your transaction preparation process to maintain your flexibility
- When and how to decide which is the right financing vehicle to achieve your objective

Speakers will include senior executives who have undertaken the multi-track approach to raising capital, a private equity firm representative and professionals from the Ernst & Young Strategic Growth Markets and Transaction Advisory Services.

Moderator:
Jacqueline A. Brya, Americas IPO Leader and Director of Strategy Implementation for Strategic Growth Markets, Ernst & Young LLP

Panelists:
Jeffrey R Greene, Americas leader for Sell-Side Advisory Services and the Americas Transaction Executive, Ernst & Young LLP
Matthew Bond, Former CFO, PRA International
Brooke B. Coburn, Managing Director and Co-head of Carlyle Venture Partners, the U.S. venture and growth capital arm of The Carlyle Group
U.S. Clean Technology:  
Policy Developments, Incentives and Regulations

Hosted by: The Ernst & Young Cleantech Network

Original Broadcast Date: Thursday, September 20, 2007  
Duration: 01:03

The dynamic clean technology sector has emerged as priority for policymakers on both sides of the aisle, driven by reasons such as energy security and climate change. Government policy is a large driver of the clean technology industry through incentives and regulations, affecting energy suppliers, innovative companies and energy consumers alike.

How government initiatives will affect market activity in the near term is a critical question for all stakeholders in the clean technology industry. Equally important is an understanding of how businesses are taking advantage of current incentive opportunities to finance growth, improve their infrastructure efficiency and reduce their carbon footprint.

Join Ernst & Young LLP on September 20, 2007, for a live Thought Center Webcast on policy developments and incentive opportunities in the clean technology sector. Our panelists will cover:

- Legislative trends in Washington DC that affect both producers and users of renewable energy, including the current energy bill and upcoming legislation
- How renewable energy enterprises can take advantage of the benefits of federal and state incentive programs
- Examples of demand side government programs and evolving regulations, specifically in the context of building energy efficiency improvements and accrediting green buildings

**Moderator:**
*Joseph Muscat*, Ernst & Young LLP

**Panelists:**
*Fred H. Copeman*, Ernst & Young LLP  
*Katherine Hammack*, Ernst & Young LLP  
*Richard Meltzer*, Washington Council Ernst & Young
Illinois Tax Legislative Update: What Your Company Needs to Know

An overview of the recently enacted tax legislation and its effects on taxpayers doing business in the State of Illinois

Original Broadcast Date: Thursday, September 27, 2007
Duration: 01:30

Ernst & Young LLP cordially invites you to join a live Thought Center Webcast providing analyses and discussion of the recent tax legislative changes in the state of Illinois.

During the Webcast, a team of Ernst & Young tax professionals will discuss a variety of issues and considerations relevant to the new changes to the tax law. Specifically, the following topics will be discussed:

- The Franchise Tax Amnesty Program
- Income tax base changes
- A change to the Net Loss deduction rules with respect to cancellation of indebtedness income
- Apportionment sourcing changes
- Partnership withholding
- Sales/use tax changes

During this interactive Webcast, you will have the opportunity to ask questions and the panelists will answer as many of them as time permits.

Moderator:
Dan Thibault, Ernst & Young LLP, Midwest Area Director of State and Local Tax Services

Panelists:
William D. Bruno, Ernst & Young LLP, State and Local Tax Services
Tony Robinson, Ernst & Young LLP, State and Local Tax Services
Jeff Gotlinger, Ernst & Young LLP, National Director, State and Local Tax, Financial Services
The Final Corporate Estimated Tax Regulations: Explanation and Treasury Insights

Original Broadcast Date: Thursday, October 11, 2007
Duration: 01:00

Ernst & Young LLP cordially invites you to join a live Thought Center Webcast discussing the recently finalized corporate estimated tax payment regulations.

Representatives from the U.S. Department of Treasury will join our Ernst & Young tax professionals to review and discuss numerous aspects of the regulations, including:

- Treasury’s overall approach in the final regulations
- How the use of the “reasonable” standard in applying the rules in the final regulations might affect the examination of a taxpayer’s estimated tax payment computation
- How to compute annualized taxable income for an annualization period taking into account the economic performance requirement and extraordinary items such as Section 481(a) adjustments and NOL and credit carryovers
- Potential effect on corporations’ budgeted cash flows, as well as on processes and tools currently utilized in determining quarterly estimated tax payments

The panel will also respond to as many questions from the audience as time permits. Please join us for this informative discussion.

Moderator:
Jane Rohrs, Ernst & Young LLP, Accounting Methods and Inventories

Panelists:
Sharon Kay, Office of Tax Policy, U.S. Department of Treasury
Dennis Tinghy, Office of Tax Policy, U.S. Department of Treasury
Linda Gurene, Ernst & Young LLP, Business Tax Compliance
Thomas Meyerer, Ernst & Young LLP, Tax Controversy and Risk Management Services
Facing the Challenges of the Aging Workforce: An Ongoing Review

Original Broadcast Date: Wednesday, October 24, 2007
Duration: 01:15

Ernst & Young LLP cordially invites you to join a live Thought Center Webcast for a panel discussion on the aging workforce and whether Corporate America is prepared to deal with the challenges arising from the impending retirement of the “baby boomer” generation.

During this webcast we will discuss the new report Aging Workforce Survey: Challenges and Responses — An Ongoing Review, the second in an Ernst & Young whitepaper series that benchmarks changes in corporate attitudes as the workforce ages. The report presents findings from a recent survey conducted among HR executives in Fortune 1000 companies, including employers’ thoughts on specific operational issues facing Corporate America as the workforce ages, such as:

- Succession Planning
- Pension Plans
- Executive Compensation
- Health Care
- HR Risk and Compliance

The panel will explore areas employers are successfully tackling when it comes to aging workforce issues, as well as areas where HR executives, C-suite executives and Boards of Directors can work together to develop a more strategic approach. The panel will also highlight differences in how employers are responding to the demands of the aging workforce today compared to earlier responses to this trend.

During the discussion you will have the opportunity to ask questions through the website, and our panelists will address as many of your questions as time permits.

This program is of particular interest to senior executives in Human Resources, CFOs, Board of Directors, and senior members of Compensation Committees and Governance Committees.

Moderator:
William J. Arnone, Ernst & Young LLP, Employee Financial Services

Panelists:
William B. Leisy, Ernst & Young LLP, Performance & Reward
Sonja J. Coffin, Ernst & Young LLP, Performance & Reward
David G. Johnson, Ernst & Young LLP, Performance & Reward
Edward M. Pudlowski, Ernst & Young LLP, Performance & Reward
Kathy Schwappach, Ernst & Young LLP, Performance & Reward
Compliance and Reporting for Tax-Exempt 501(c)(3) Bonds:
Preparing for the New World of Tax Exempt Bond Compliance

Original Broadcast Date: Tuesday, October 30, 2007
Duration: 01:00

Ernst & Young LLP cordially invites you to join a live Thought Center Webcast where Valerie Pearsall Roberts of Jones Day and Margaret Purcell of Ernst & Young will discuss the recently-heightened IRS review of the post-issuance tax compliance for tax-exempt 501(c)(3) bonds and proposed additional reporting requirements.

The panel will address various aspects of the IRS 501(c)(3) Bonds Compliance Project, including:

- Increased scrutiny by the IRS and their expectation of increased issuer responsibility as most recently evidenced by the compliance check questionnaire sent to over 200 organizations
- The potential implications of the questionnaire for organizations that receive it and for other tax-exempt 501(c)(3) organizations that use tax-exempt financing
- The proposed reporting with respect to tax-exempt bonds on Schedule K of the draft redesigned Form 990
- The framework for developing an institutional approach in response to the new era of increased enforcement and public disclosure

The panel will also address important considerations in developing a bond post-issuance compliance program, including periodic and event monitoring and record retention.

Please join us for this informative discussion.

**Moderator:**
Howard Levenson, National Director, Exempt Organization Tax Services, Ernst & Young LLP

**Panelists:**
Valerie Pearsall Roberts, Partner, Jones Day
Margaret Purcell, Executive Director, Exempt Organization Tax Services, Ernst & Young LLP
Are Multiple Element Arrangements Giving You Separation Anxiety?: Insights for Technology Companies that use Revenue Arrangements with Multiple Deliverables

Hosted by: The Ernst & Young Global Technology Center

Original Broadcast Date: Tuesday, October 30, 2007
Duration: 01:30

Technology companies increasingly provide multiple products and/or services (“deliverables”) to their customers as part of a single arrangement. Such arrangements create questions as to whether and how to allocate the arrangement consideration to the individual deliverables included in the arrangement. Additionally, restatements resulting either from the misapplication of revenue recognition principles or the improper allocation of arrangement consideration to the elements in a multiple element arrangement are becoming more common among technology companies.

To address many of the revenue recognition questions arising from such arrangements, the Emerging Issues Task Force (EITF) reached a consensus on Issue No. 00-21, *Revenue Arrangements with Multiple Deliverables*. Issue 00-21 provides guidance relating to the ability to separate deliverables included in an arrangement into different units of accounting and the how to allocate an arrangement’s consideration to those units of accounting, when separable.

Please join Ernst & Young LLP panelists practicing in the area of the Technology Industry as they discuss:

- Issue 00-21 and how to determine when multiple deliverables included in an arrangement represent separate units of accounting
- How to implement leading practices around the processes that technology companies are putting in place to associated practice issues

Moderator:
*Rebecca Carlson Norris*, Global Technology Center Markets Leader, Ernst & Young LLP

Panelists:
*Jeff Slate*, Partner, Ernst & Young LLP, New York
*Kevin Price*, Partner, Ernst & Young LLP, San Francisco
*Barbara Marchini-Ellis*, Partner, Ernst & Young LLP, San Jose
Renewable Energy and Biofuels Country Attractiveness Indices Q2 2007
Part of the Clean Energy and Technology Series
Hosted by: The Ernst & Young Global Utilities Center

Original Broadcast Date:  Friday, September 14, 2007
Duration:  01:00

Renewable Energy
Global investment in renewable energy could reach US$750bn within the next ten years. Competition for assets is intense and trade players are increasingly battling for supply chain presence. Given the industry’s current growth rates of 20% to 30%, the drive from manufacturers’ for greater profitability, and new entrants coming into the market from the tiger economies, possibly even Japan, M&A activity is likely to filter down the supply chain adding a premium for key assets.

Webcast speaker and author Jonathan Johns, will provide an insight into supply chain activities within the renewable energy sector, as well as talk about the key movements in the All Renewables Index during Q2 2007.

This webcast will also include special guest panelist Gil Forer, Global Director, Venture Capital (VCAG) and IPO Initiatives. He and Jonathan Johns will discuss how Corporate and Venture Capital involvement in the Cleantech industry sector can earn competitive returns for investors and why this investment category is experiencing an annual growth rate in excess of 50%

Biofuels
While investment for inedible feedstock technologies continues to increase, growing crops for “food vs. fuel” continues to be a hotly debated topic. This quarter, China and Indonesia each announced important new policies, which are likely to have a significant effect on this area.

This quarter also saw confirmation that the world’s largest biodiesel market is in distress—operating at 50% capacity. Some fear this could fall to 20% by the end of 2007 if changes are not implemented.

Jonathan Johns will be discussing these important topics as well as covering the key movers within the Ernst & Young Biofuels Indices during this webcast.

Moderator:
Matt William, Renewables, Waste & Clean Energy Group, Infrastructure Advisory, Ernst & Young LLP

Panelists:
Gil Forer, Global Director of Venture Capital (VCAG) and IPO Initiatives, Strategic Growth Markets, Ernst & Young London
Jonathan Johns, Head of the Renewables, Waste and Clean Energy Group, Ernst & Young London
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